

Fond-ICO Next Tech

Additional criteria for Corporative Funds/Vehicles

Corporate Funds are funds **promoted by larger companies (Corporation)** and with a **driving effect** on the entrepreneurial ecosystem. These funds have among their investors a **benchmark company with an outstanding technological interest or profile and with a relevant dimension and capacity**. Corporate funds related to technology transfer funds may be also considered.

Fond-ICO Next Tech investments may be **channeled through a fund** (registered with the CNMV or analogous body) **or vehicle** as long as satisfies AXIS requirements. Additionally, Corporates may propose a co-investment scheme in vehicles, companies and singular projects.

AXIS will evaluate the **experience of the proposed team, the Corporate strategy** reflected in its investment plan as well as **previous investments**.

Corporate Funds will have a clear objective of **financial profitability** and other investors than the Corporate will be valued very positively.

In the case of Corporate Vehicles, the investments will require a previous verification.

Fond-ICO Next Tech investment amounts and percentages will be **similar** to those established for **private equity funds**.

Supplying information requirements will be established with the Corporate, such as audited accounts, status reports, valuation reports, validation of capital calls, etc.